

Randy Markey Named Chairman of Phylogly Board

Markey to help lead tech company that delivers video over conventional copper telecommunications networks

Website

SUNNYVALE, Calif., Dec. 29 /PRNewswire/ -- Phylogly, Inc. today announced that Randy Markey, Principal and Managing Partner of Cleveland-based advisory services firm Capital Acceleration Partners, LLC, has been named Chairman of the company's Board of Directors. In his new capacity, Markey will also serve as Chair of the Board's Compensation and Governance Committees. Markey and his firm will remain based in Cleveland.

Phylogly co-founder, director and Chief Technology Officer, Luis Larzabal, commented, "We have had the pleasure of working with Randy and his team from the client perspective for more than a year, and what he brings to our company is extraordinary. His leadership, his insights and approach to markets have been instrumental in getting us where we are today." Larzabal added, "The value of his experience in helping us establish an effective governance structure is invaluable."

An early stage business, Phylogly has closed a \$7.6 million Series A Preferred Stock financing, raising nearly 85% of the funds in Cleveland. Markey's firm played a critical role in the success of that funding.

Jim Smith, President of Big Game Capital, a Cleveland-based investor in Phylogly, said, "Randy had demonstrated the vision and passion to put the right management team in place and help secure the investors. Having worked with Randy in the past as a director of another company, his presence on the Board gives us great comfort as investors. His track record on both the operating front and from a governance perspective ensures that the interests of the investors here in Cleveland will be looked after with an experienced eye."

Tim Mueller, an Operating Partner at the firm, recently left Capital Acceleration to join Phylogly full-time as President and CEO. Mueller added, "Aside from offering his marketing and operating talent, Randy has demonstrated tremendous leadership inside the company. It's clear to me that Randy thinks on several different levels before making a recommendation or a decision. He has an uncanny way of living in the shoes of his clients, his clients' customers, his trading partners and his colleagues, and I'm thrilled about his increased involvement with Phylogly's board."

For more information, visit <http://www.phylogly.com/> and <http://www.capitalacceleration.com/>.

Website: <http://>

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